

1. Tenn. Code Ann. § 45-1-104 provides that the Tennessee Department of Financial Institutions (the “Department”) is charged with the execution of all laws relative to persons doing or engaged in a banking or other business as provided in Title 45 of the Tennessee Code, except for pawnbrokers covered by Chapter 6 of Title 45 of the Tennessee Code.

2. The duties imposed upon the Commissioner and the Department with respect to persons engaged in business under the Act are carried out by the Department's Compliance Division (the "Division").

3. Dahabshil, Inc. ("Dahabshil") is a Georgia for-profit corporation, authorized to do business in Tennessee, with its principal office located at 5584 Hilliard Rome Office Park, Hilliard, Ohio 43026-7286. Dahabshil is licensed with the Department under the Tennessee Money Transmitter Act of 1994, Tenn. Code Ann. §§ 45-7-201, *et seq.* (the "Act"), and possesses license number 65.

4. Ibrahim Farah ("Farah") is a resident of Davidson County, Tennessee, and is an authorized agent, within the meaning of Tenn. Code Ann. § 45-7-203(2), for Dahabshil. Farah is engaged in the business of money transmission on behalf of Dahabshil at 1007 Murfreesboro Road, Nashville, Tennessee 37217.

5. On March 30, 2007, the Division issued a Notice of Opportunity for a Hearing and of the Rights of the Respondent, along with a Notice of Charges against Farah. True and correct copies of the Notices are attached as Collective Exhibit A to the Request for Administrative Judge to Conduct Contested Case (the "Contested Case Request") filed in this matter on July 2, 2007.

6. In the Notice of Charges, the Division alleges that, among other things, certain conduct engaged in by Farah exceeded his authority as an authorized agent of Dahabshil and constituted an unsafe and unsound practice in the conduct of Farah's activities under the Act, and that such conduct violated certain provisions of the Act.

6. The parties subsequently entered into discussions as to the possibility of resolving the matters addressed in the Notice of Charges by means of a consent order

pursuant to Tenn. Code Ann. § 45-7-224, but the parties were unable to resolve all of the issues in that manner.

7. On or about July 2, 2007, the Department received from counsel for Farah a written request for a hearing on the Notice of Charges. A true and correct copy of the written request is attached as Exhibit B to the Contested Case Request.

8. On July 25, 2007, the Department filed with the Secretary of State the Contested Case Request.

9. This matter constitutes a “contested case” within the meaning of Tenn. Code Ann. § 4-5-102(3), and the Uniform Administrative Procedures Act, Tenn. Code Ann. §§ 4-5-101, *et seq.*, is applicable to this matter.

It further appearing, as evidenced by the signatures of their authorized representatives and attorneys below, that the parties have agreed to resolve this contested case as hereinafter set forth, and for good cause shown to me;

IT IS, THEREFORE, ORDERED:

a. That Farah shall strictly comply with and adhere to all of the terms and provisions contained in the written contract between Farah and Dahabshil with respect to Farah’s business of money transmission as an authorized agent for Dahabshil, and that Farah shall provide the Department with copies of any and all changes in or modifications to that contract within fifteen (15) calendar days from the date on which any such changes or modifications become effective.

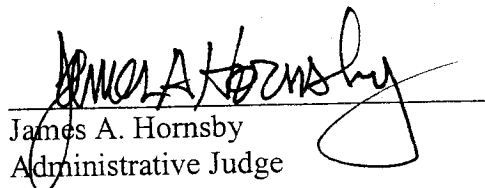
b. That Farah shall strictly comply with the Act and with any and all Rules adopted under the Act.

c. That in the event Farah is found by the Commissioner to be in violation of this Agreed Order, or in violation of the Act or any Rule adopted pursuant to the Act, then the Commissioner may, without prior notice or opportunity for a hearing, summarily issue an Order suspending Farah from continuing to be an authorized agent of Dahabshil, and barring Farah from becoming an authorized agent of any licensee under the Act, during the period for which such Order is in effect. In such event, Farah may apply to the Commissioner to modify or rescind such Order.

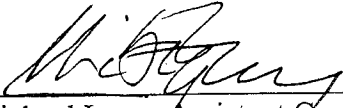
d. That Farah shall be suspended from continuing to be an authorized agent of Dahabshil under the Act, and shall be barred from becoming an authorized agent of any licensee under the act, for a period of thirty (30) consecutive days, such period to commence no later than sixty (60) days from the date on which this Agreed Order is entered, and Farah shall provide the Commissioner with prior written notice of the date on which Farah chooses to begin the suspension period, provided that such date is no later than sixty (60) days from the date on which this Agreed Order is entered.

e. That Farah shall, within thirty (30) days from the date on which this Agreed Order is entered, pay to the Department a civil money penalty in the amount of one thousand dollars (\$1,000).

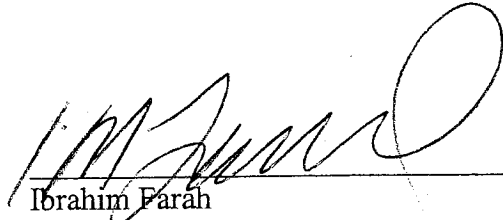
ENTERED this 24TH day of OCTOBER, 2007.


James A. Hornsby
Administrative Judge

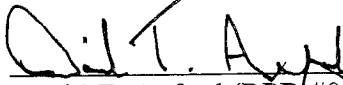
APPROVED FOR ENTRY:




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